

The information contained within this announcement is deemed by the Company to constitute inside information as stipulated under the Market Abuse Regulations (EU) No. 596/2014 ("MAR"). With the publication of this announcement via a Regulatory Information Service ("RIS"), this inside information is now considered to be in the public domain.

26 January 2017



**TEKCAPITAL®**

**Tekcapital plc  
("Tekcapital" or the "Company")**

### **Results of proposed placing to raise £2.4m**

Further to the announcement made earlier today, Tekcapital plc (AIM: TEK), the international provider of technology and intellectual property services, is pleased to announce the completion of a placing of 6,968,500 new ordinary shares of 0.4p each in the Company (the "**Placing Shares**") at a price of 35 pence per Placing Share (the "**Placing Price**") to raise a total of £2,438,975 (before expenses) (the "**Placing**"). The Placing is subject to admission of the Placing Shares to trading on AIM ("**Admission**"). Application has been made for the Placing Shares to be admitted to trading on AIM and it is expected that Admission will take place on 31 January 2017. The Placing was oversubscribed.

The Placing Price represents a discount of approximately 2.8 per cent. to the closing middle market price of an ordinary share of 36 pence on 25 January 2017, being the latest practicable closing middle market price prior to the announcement of the Company's intention to perform the Placing.

The Placing Shares will represent, in aggregate, approximately 16.4 per cent. of the Company's issued ordinary share capital as enlarged by the issue of the Placing Shares. The Placing was conducted within the Company's existing share allotment authorities. The Placing Shares, when duly issued and fully paid, will rank *pari passu* in all respects with the Company's existing ordinary shares. The Placing has not been underwritten.

Further details regarding the background to the Placing and the use of the Placing proceeds can be found in the Company's announcement made earlier today.

Nigel Wray has participated in the Placing and agreed to subscribe for 1,024,500 Placing Shares at the Placing Price. Mr Wray's participation in the Placing is a related party transaction pursuant to Rule 13 of the AIM Rules for Companies, due to him currently being a substantial shareholder pursuant to the AIM Rules for Companies. The Directors of Tekcapital, having consulted with Allenby Capital Limited, the Company's nominated adviser, consider that the terms of Mr Wray's participation in the Placing are fair and reasonable insofar as the Company's Shareholders are concerned. Upon Admission, Nigel Wray will have a beneficial interest in the Company of 7,387,000 ordinary shares, which will represent approximately 17.43 per cent. of the enlarged share capital of the Company as at Admission.

On Admission, the shareholdings of the directors of Tekcapital will be as follows:

	<b><i>Holding of ordinary shares</i></b>	<b><i>Percentage of Enlarged Share Capital</i></b>
<b><i>Director</i></b>		
Clifford M. Gross, Ph.D. (Chairman)	8,657,500	20.42%
Bill Payne (Non-executive Director)	400,000	0.94%

### **Total Voting Rights**

The Placing is conditional, among other things, upon Admission becoming effective. Following Admission, the Company's issued ordinary share capital will consist of 42,389,707 ordinary shares, with one voting right each. The Company does not hold any ordinary shares in treasury. Therefore, the total number of ordinary shares and voting rights in the Company will be 42,389,707. With effect from Admission, this figure may be used by shareholders in the Company as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change to their interest in, the share capital of the Company under the FCA's Disclosure and Transparency Rules.

### **Important notice**

Neither the contents of the Company's website nor the contents of any website accessible from hyperlinks on the Company's website (or any other website) is incorporated into, or forms part of, this announcement.

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