



The information contained within this announcement is deemed by the Company to constitute inside information as stipulated under the Market Abuse Regulations (EU) No. 596/2014 ("MAR"). With the publication of this announcement via a Regulatory Information Service ("RIS"), this inside information is now considered to be in the public domain.

22 January 2018

Tekcapital plc
("Tekcapital" or the "Company")

Update on Lucyd pte ltd Blockchain Token Generation Event

Tekcapital plc (AIM: TEK), the UK intellectual property (IP) investment group focused on creating marketplace value from university technology, is pleased to announce that Lucyd pte ltd ("Lucyd") has sold US\$1.5m of Lucyd tokens during its on-going token generation event ("TGE"). This is the minimum level of funds to be raised under the TGE for it to proceed. The TGE will be completed on or before 28 February 2018, whereupon Tekcapital will update the market on the full proceeds Lucyd has received from the event. Lucyd pte ltd is a subsidiary of Lucyd ltd, a Tekcapital portfolio company.

Lucyd was established by Tekcapital in September 2017 to commercialise a portfolio of 13 optical technology patents exclusively licensed from the University of Central Florida, that are designed to enable ergonomic, augmented reality ("AR") 'smartglasses'.

Lucyd pte ltd has formed strategic alliances with nine companies to develop AR and security software for the smartglasses they are developing. To learn more about Lucyd, please visit its website at www.lucyd.co.

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Tekcapital plc - The World's Largest University Network for Open Innovation

Tekcapital's objective is to create value from investing in new, university-developed intellectual properties. Additionally, using its proprietary discovery search engine, linked to 4,500+ universities in 160 countries, coupled with expert scientific review, Tekcapital provides a range of IP investment services to make it easy for organisations to find, evaluate, acquire and license university-developed technology. Tekcapital plc is quoted on the AIM market of the London Stock Exchange (AIM: symbol TEK) and is headquartered in Oxford, in the UK. For more information, please visit www.tekcapital.com

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