Tekcapital plc (AIM: TEK), the UK intellectual property (IP) investment group focused on creating marketplace value from university technology, is pleased to announce that Lucyd pte Ltd (“Lucyd”) has received approximately US$6.1m in contributions from its blockchain token generation event (“TGE”). Lucyd pte Ltd is a subsidiary of Lucyd Ltd, a Tekcapital portfolio company of which it owns 100%.

Lucyd pte Ltd was established by Tekcapital in September 2017 to develop ergonomic, augmented reality (AR) smartglasses and a blockchain app store to power them. The proceeds from the TGE will be used to advance Lucyd’s business plan and provide it with additional working capital. To help achieve its goal, Lucyd has formed strategic alliances with more than 10 companies to develop AR and security software for the smartglasses they are seeking to develop. To learn more about Lucyd, please visit its website at www.lucyd.co.

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Tekcapital plc - The World’s Largest University Network for Open Innovation
Tekcapital's objective is to create value from investing in new, university-developed intellectual properties. Additionally, using its proprietary discovery search engine, linked to 4,500+ universities in 160 countries, coupled with expert scientific review, Tekcapital provides a range of IP investment services to make it easy for organisations to find, evaluate and acquire university-developed technology. Tekcapital plc is quoted on the AIM market of the London Stock Exchange (AIM: symbol TEK) and is headquartered in Oxford, in the UK. For more information, please visit www.tekcapital.com

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