



15th October 2018

**Tekcapital plc**  
**("Tekcapital" or the "Company")**

### **Portfolio Company Update**

Tekcapital plc, (AIM: TEK) the UK intellectual property investment group focused on creating marketplace value from university technology, announces that its wholly owned portfolio company Lucyd Ltd has formed a reseller partnership with a Brazilian optical retailer and has conducted its first order.

This is a unique opportunity for Lucyd to expand its eyeglass offerings into the large Brazilian market. This distributor has purchased an initial order for 100 pairs of Lucyd Loud<sup>1</sup> Bluetooth, bone-conducting glasses, which they will be selling on their own online eyewear store which will primarily serve Brazil, Mexico, Colombia and Chile.

Harrison Gross, Media Lead at Lucyd said, "We are very excited to announce signing our first distributor for our innovative eyewear lines. We believe that that our partnership will facilitate sales of products in Latin America and will be mutually beneficial in the long term."

Lucyd operates an exciting eShop that develops and provides advanced eyewear to enhance the visual experience. To learn more please visit <https://lucyd.co>.

Clifford M. Gross Ph.D., Chief Executive Officer of Tekcapital plc commented:

"We are glad to view Lucyd's continued progress as it approaches its first anniversary since we established the Company last year. According to Statista, the online market for eyewear will deliver approximately \$3.8b in sales in 2018. Lucyd has developed a very competitive footprint in this market with advanced eyewear to meet the needs of technological as well as fashion forward customers. We believe that Lucyd's unique features and products compare favorably with some of the most successful and respected names in the industry."

**For further information, please contact:**

**Tekcapital plc**

Clifford M Gross, Ph.D.

Via Walbrook PR

**finnCap Ltd (Nominated Adviser and Joint Broker)**

+44 (0) 20 7220 0500

Geoff Nash (Corporate Finance)

Max Bullen-Smith (Corporate Finance)

Camille Gochez (ECM)

**Novum Securities (Joint Broker)**

+44 (0) 29 7399 9427

Colin Rowbury

**Walbrook PR Ltd**

+44 (0) 20 7933 8780

Paul Cornelius / Nick Rome / Sam Allen

tekcapital@walbrookpr.com

**Tekcapital plc - The World's Largest University Network for Open Innovation**

Tekcapital's objective is to create value from investing in new, university-developed intellectual properties. Additionally, using its proprietary discovery search engine, linked to 4,500+ universities in 160 countries, coupled with expert scientific review, Tekcapital provides a range of IP investment services to make it easy for organisations to find, evaluate, acquire and license university-developed technology. Tekcapital plc is quoted on the AIM market of the London Stock Exchange (AIM: symbol TEK) and is headquartered in Oxford, in the UK. For more information, please visit [www.tekcapital.com](http://www.tekcapital.com)

Notes:

<sup>1</sup> Photo of model wearing Lucyd Loud

