



The information contained within this announcement is deemed by the Company to constitute inside information as stipulated under the Market Abuse Regulations (EU) No. 596/2014 ("MAR"). With the publication of this announcement via a Regulatory Information Service ("RIS"), this inside information is now considered to be in the public domain.

2 December 2019

**Tekcapital Plc**  
**("Tekcapital", the "Company" or "the Group")**  
**Board Changes**

**Louis Castro Joins Tekcapital's Board**

Tekcapital Plc (AIM: TEK), the UK intellectual property (IP) investment group focused on creating marketplace value from investing in university technology, is pleased to announce that Louis Castro has joined the Board of Tekcapital with immediate effect.

Louis is a highly experienced and well qualified Director and Chartered Accountant with some thirty years spent in industry and in financial services, including positions as Chief Executive, Finance Director and Non-Executive Director of several AIM listed companies. He was previously the CFO at Eland Oil & Gas plc where he had full executive responsibility for finance, legal, corporate finance and a budget of over \$150m. He has held numerous board positions with both quoted public and private businesses as either a Partner or Director. Previously, he worked in financial services, in corporate finance and capital markets, with particular specialism in the funding and advising of small and mid-cap companies across many sectors. Louis currently serves as a director of Green Park Petroleum Ltd and a non-executive director of Stanley Gibbons Group plc, Jangada Mines plc and Ascent Resources plc. Louis is a Fellow of the Institute of Chartered Accountants of England & Wales.

In addition, Bill Payne will step down as a Non-Executive Director with effect from 01 January 2020. We are thankful for Bill's contribution and good service to the company.

**Dr Clifford Gross, Executive Chairman at Tekcapital, commented:** *"We are very pleased to have Louis Castro join our board and we believe that his extensive business and investment banking experience will further enhance the board's skills and growth prospects for the Company."*

The following information regarding the appointment of Louis Emmanuel Castro, aged 61, is disclosed under Schedule 2(g) of the AIM Rules for Companies:

Current directorships and/or partnerships:	Former directorships and/or partnerships (within the last five years):
Ascent Resources Plc Green Park Petroleum Limited Hollingsworth Minerals Inc. Inception Energy Limited Jangada Mines Plc Oryx Management Limited Stanley Gibbons Group Plc	Akonic Energy Limited Eland Oil & Gas Plc Hallwood Oil & Gas Inc. Westport Oil Limited

At the date of this announcement, Mr Castro does not have any beneficial interest in the ordinary shares of the Company.

There are no further disclosures required under Schedule 2(g) of the AIM Rules for Companies.

#### **About Tekcapital plc**

Tekcapital creates value from investing in new, university-developed intellectual properties and provides a range of IP investment services to make it easy for organisations to commercialise university-developed technology. Tekcapital is quoted on the AIM market of the London Stock Exchange (AIM: symbol TEK) and is headquartered in Oxford, in the UK. For more information, please visit [www.tekcapital.com](http://www.tekcapital.com)

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