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17 December 2019

Tekcapital Plc
("Tekcapital", the "Company" or "the Group")
Portfolio Company Update:

LUCYD to Introduce Modular Bluetooth® Eyewear
Files Five Patents and a Trademark on GaaS™

Tekcapital Plc (AIM: TEK), the UK intellectual property (IP) investment group focused on creating marketplace value from investing in university technology, is pleased to announce that its wholly owned portfolio company Lucyd Ltd, the smartglass developer and operator of a global eShop for tech-enhanced eyewear, has filed five new patents and a trademark¹ on its forthcoming line of Bluetooth® audio glasses.

The five patent filings cover the upcoming "Lucyd Loox" line of glasses, which will offer high-utility Bluetooth® features consistent with Lucyd eyewear, with a fashion-focused enhancement such as the ability for the wearer to rapidly and easily disconnect the front plate (the front of the eyeglass frame) from the electronic arms, to switch it with a different plate to change the style and/or lens functionality of the glasses with dramatically enhanced affordability.

Lucyd plans to produce new front plate shapes and patterns over time to accommodate a large range of personal styles, which will be significantly more cost effective than a full new pair of Bluetooth® glasses. For prescription wearers, new plates will also be available at a lower price than a full new frame, allowing customers to quickly switch between blue light blocking lenses, sunglass and other lenses according to their need. Lucyd has filed four design patents and one utility patent covering several unique hinge mechanisms and front frame combinations, that allow the front plate exchange to be done in seconds without any tools.

In addition, we believe Lucyd's intellectual property will enable their planned implementation of GaaS™ (Glasses-as-a-Service) system, where customers can update the look of their glasses with new front plates anytime for a small monthly fee. This GaaS™ system will also offer tiered insurance levels for the glasses, shopwide discounts on new products and enhanced commissions in Lucyd's cash-back referral program. Lucyd anticipates introducing this new line of modular Bluetooth® glasses in H1 2020.

Harrison Gross, CEO and Co-founder at Lucyd said: *"We are extremely excited to introduce the first ever interchangeable-parts smartglass in the first half of 2020. This new feature will allow for unprecedented freedom of choice in the look and functionality of eyewear, and effectively give the user a whole new glasses style every month for a modest fee,"* said Harrison Gross, CEO and Co-founder at Lucyd.

Dr Clifford Gross, Executive Chairman at Tekcapital, commented: *"We are glad to see Lucyd continue its innovation in the tech-eyewear industry with its novel, modular Bluetooth® eyewear system. We believe their new development in tech-eyewear can result in increased recurring*

revenues and enhanced customer acquisition and retention for Lucyd, similar to other SaaS businesses.”

About Lucyd

The mission of Lucyd is to enhance the visual experience. Lucyd is pioneering a new market for prescription-ready, tech-enhanced glasses, and operates an eShop for innovative eyewear. To learn more please visit <https://lucyd.co>.

About Tekcapital plc

Tekcapital creates value from investing in new, university-developed intellectual properties and provides a range of IP investment services to make it easy for organisations to commercialise university-developed technology. Tekcapital is quoted on the AIM market of the London Stock Exchange (AIM: symbol TEK) and is headquartered in Oxford, in the UK. For more information, please visit www.tekcapital.com

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Notes:

¹Below is a list of the recently filed Lucyd patent applications

Docket No.	Title	Application No.
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13506.025	Round Smartglasses Having Flat Connector Hinges	29/716,878
13506.026	Round Smartglasses Having Pivot Connector Hinges	29/716,882
13506.027	Sport Smartglasses Having Flat Connector Hinges	29/716.,892
13506.028	Wayfarer Smartglasses Having Pivot Connector Hinges	29/716,895
13506.029	Wireless Smartglasses with Quick Connect Front Frames	62/941,466

GaaS™ is a pending trademark of Lucyd Ltd.