



The information contained within this announcement is deemed by the Company to constitute inside information as stipulated under the Market Abuse Regulations (EU) No. 596/2014 ("MAR"). With the publication of this announcement via a Regulatory Information Service ("RIS"), this inside information is now considered to be in the public domain.

7 January 2020

**Tekcapital Plc**  
**("Tekcapital", the "Company" or "the Group")**  
**Board Addition**

**THE RT HON LORD WILLETTS FRS JOINS TEKCAPITAL'S BOARD**

Tekcapital Plc (AIM: TEK), the UK intellectual property (IP) investment group focused on creating marketplace value from investing in university technology, is pleased to announce that Lord David Willetts has joined the Board of Tekcapital with immediate effect.

The Rt Hon Lord Willetts FRS is President of the Resolution Foundation and former U.K. Minister for Universities and Science. He served as the Member of Parliament for Havant (1992-2015), and previously worked at HM Treasury and the No. 10 Policy Unit. Lord Willetts is a visiting Professor at King's College London, former Chair of the British Science Association and a member of the Council of the Institute for Fiscal Studies. He is also an Honorary Fellow of Nuffield College, Oxford. Lord Willetts has written widely on economic and social policy. His book 'The Pinch', which focused on intergenerational equity, was published in 2010, and he recently published 'A University Education'. Lord Willetts is a graduate of Oxford University and has been awarded numerous honorary doctorates.

**Dr Clifford Gross, Executive Chairman at Tekcapital, commented:** *"We are very pleased to have Lord David Willetts join our board and believe that his extensive business and university experience, coupled with his knowledge regarding the commercialisation of scientific discoveries, will further enhance the board's skills and growth prospects for the Company."*

**The Rt Hon Lord Willetts** said *"Tekcapital is an exciting company with a global university network. I look forward to helping Tekcapital turn their ideas into the businesses of the future."*

The following information regarding the appointment of Lord David Lindsay Willetts, aged 63, is disclosed under Schedule 2(g) of the AIM Rules for Companies:

Current directorships and/or partnerships:	Former directorships and/or partnerships (within the last five years):
8GT Advisory Limited Biotech Growth Trust Plc Booker Prize Foundation Davco Limited Eight Great Technologies Fund Foundation for Science and Technology Marchmount Executive Services Limited Resolution Foundation Sirius Constellation Limited Surrey Satellite Technology Ltd. Thames Holdings Limited	Borough of Havant Sport and Leisure Trust British Science Association Genome Research Ltd and Sanger Institute National Council for Universities and Business Science Museum The Biotech Industry Association The Council For Industry and Higher Education The Francis Crick Institute Limited Vantix Diagnostics Inc.

UK Research and Innovation Verditek Plc	
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Lord Willetts does not have any beneficial interest in the ordinary shares of the Company, but has been granted 100,000 stock options under the Company's stock option plan.

There are no further disclosures required under Schedule 2(g) of the AIM Rules for Companies.

**About Tekcapital plc**

Tekcapital creates value from investing in new, university-developed intellectual properties and provides a range of IP investment services to make it easy for organisations to commercialise university-developed technology. Tekcapital is quoted on the AIM market of the London Stock Exchange (AIM: symbol TEK) and is headquartered in Oxford, in the UK. For more information, please visit [www.tekcapital.com](http://www.tekcapital.com)

**LEI: 213800GOJTOV19FIFZ85**

**For further information, please contact:**

**Tekcapital Plc**

Clifford M. Gross, Ph.D.

**+1 305-200-3450**

**SP Angel Corporate Finance LLP**

(Nominated Adviser and Joint Broker)

Richard Morrison / Charlie Bouverat (Corporate Finance)

**+44 (0) 20 3470 0470**

**Novum Securities Limited (Joint Broker)**

Colin Rowbury (Corporate Broking)

**+44 (0) 20 7399 9427**

**Flagstaff Strategic and Investor Communications**

Tim Thompson/Andrea Seymour/Fergus Mellon

**+44 (0)207 129 1474**