



The information contained within this announcement is deemed by the Company to constitute inside information as stipulated under the Market Abuse Regulations (EU) No. 596/2014 ("MAR"). With the publication of this announcement via a Regulatory Information Service ("RIS"), this inside information is now considered to be in the public domain.

06 February 2020

Tekcapital plc

("Tekcapital" or the "Company")

Placing to raise £740,000

Tekcapital plc, (AIM: TEK) the UK intellectual property investment group focused on creating marketplace value from investing in university technology, announces today a proposed placing of 14,800,000 new ordinary shares of 0.4 pence each in the Company (the "**New Ordinary Shares**"), at 5 pence per share (the "**Placing Price**"), to raise £740,000 (approx. \$962,000) to fund investment in key activities and to further develop and progress with the commercialisation of its portfolio of IP technologies and for working capital purposes (the "**Placing**"). The Placing Shares fully utilises existing disapplication authorities which were granted at the annual general meeting held on 05 April 2019.

Key Highlights:

- Placing of 14,800,000 New Ordinary Shares at 5 pence each to raise £740,000 (\$962,000) before expenses
- Proceeds are expected to be used to further develop the commercialisation of the Company's portfolio of IP technologies, strengthen its balance sheet and for working capital requirements.

Use of proceeds

The Company will use the additional proceeds of the Placing to fund investment in key activities and to further develop and progress with the commercialisation of its portfolio of IP technologies, to strengthen its balance sheet and for working capital requirements.

Details of the Placing

SP Angel is acting as the Company's nominated adviser and joint broker with Novum Securities Limited in connection with the Placing.

The Placing is subject to certain Terms and Conditions. The Placing is not underwritten.

The Placing comprises 14,800,000 New Ordinary Shares. The New Ordinary Shares have been placed at the Placing Price with new investors. The Placing as a whole will raise proceeds of £740,00 (approx. \$962,000), before expenses, for the Company. The New Ordinary Shares will represent approximately 18.8 per cent. of the enlarged issued share capital.

The New Ordinary Shares will be in registered form and capable of being held in certificated form or uncertificated form in CREST. The Placing is conditional upon the Placing Agreement becoming unconditional and Admission by no later than 8.00 a.m. on 07 February 2020 (or such time and date as the Company, SP Angel and Novum may agree, being not later than 28 February 2020).

Application for Admission

Application has been made for the New Ordinary Shares to be admitted to trading on AIM. Admission is expected to become effective on or around 07 February 2020 ("**Admission**"). All Ordinary Shares have equal voting rights and none of the Ordinary Shares are held in treasury. The total number of voting rights in the Company immediately following Admission will therefore be 78,852,042.

Clifford M. Gross Ph.D., Executive Chairman of Tekcapital plc commented:

"We are pleased to announce this financing round which we believe will accelerate the progress of our portfolio companies and create significant additional value for our investors."

About Tekcapital plc

Tekcapital creates value from investing in new, university-developed intellectual properties and provides a range of IP investment services to make it easy for organisations to commercialise university-developed technology. Tekcapital is quoted on the AIM market of the London Stock Exchange (AIM: symbol TEK) and is headquartered in Oxford, in the UK. For more information, please visit www.tekcapital.com

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