



The information contained within this announcement is deemed by the Company to constitute inside information as stipulated under the Market Abuse Regulations (EU) No. 596/2014 ("MAR"). With the publication of this announcement via a Regulatory Information Service ("RIS"), this inside information is now considered to be in the public domain.

2nd March 2020

**Tekcapital Plc**  
**("Tekcapital", the "Company" or "the Group")**  
**Portfolio Company Update**

**Salarius Inks North American Distribution Agreement for Launch of SaltMe!(R) Snacks**

Tekcapital Plc (AIM: TEK), the UK intellectual property investment group focused on creating marketplace value from investing in university technology, is very pleased to announce that portfolio company Salarius Ltd. has signed an agreement with a leading natural foods distributor to launch North American sales of its new [SaltMe!®](#) full flavour-low sodium snack line.

The distributor is one of North America's largest natural food wholesalers with multiple distribution centers in the U.S. and Canada, distributing products to natural product superstores, independent retailers, conventional supermarket chains, ecommerce retailers and the food service industry.

This agreement represents an important milestone for Salarius' new potato chip snack line, enabling unprecedented reach of SaltMe!® products into consumer outlets of every size in North America. Purchase orders and shipping of the product are expected in Q2 2020 to multiple distribution centers for [all four flavour crisps](#) being launched by the company.

*"We are very excited about on-boarding a leading food distributor which we believe will enable us to build and maintain market traction for our new SaltMe!® full flavor- low sodium snacks."* says Victor Hugo Manzanilla, CEO of Salarius.

SaltMe!® all natural potato crisps are made with MicroSalt®, Salarius' proprietary salt with micron-size salt particles that dissolve in the mouth significantly faster than regular salt, delivering an increased sensation of saltiness with much less salt, and as a result approximately 50% less sodium. The snacks are Non-GMO, all Natural, Kosher and Gluten Free, without sacrificing the salty taste.

**Market Information**

The highly competitive global savory snacks market is expected to reach US\$108 billion by 2021<sup>1</sup>.

**Dr Clifford Gross, Executive Chairman at Tekcapital, commented:** *"We are very glad to see that Salarius has signed an agreement with one of the largest natural food distributors for its SaltMe! potato crisps. This is a terrific milestone for the Company and underscores our core belief that when you combine vibrant intellectual property with star-power management, exciting things can happen."*

Tekcapital owns 91.7% of the share capital of Salarius Ltd.

**About Salarius Ltd**

Salarius, is the developer and manufacturer of a proprietary low sodium salt called MicroSalt®. Salarius is passionate about improving lives with healthier food and is taking the lead in the industry

by providing the best low-sodium salt solution, based on the mechanical transformation of the salt particle itself. This solution is the only one that delivers real salt flavor, because it is salt. The technology produces salt crystals that are approximately one hundred times smaller than typical table salt, delivering a powerful saltiness as the micro-grains dissolve in the mouth, with approximately 50% less sodium consumption. Additionally, the ultra-small particle size enhances product adhesion, which reduces waste and provides enhanced flavor consistency. To learn more please visit <https://salarius.co/>.

### **About Tekcapital plc**

Tekcapital creates value from investing in new, university-developed intellectual properties and provides a range of IP investment services to make it easy for organisations to commercialise university-developed technology. Tekcapital is quoted on the AIM market of the London Stock Exchange (AIM: symbol TEK) and is headquartered in Oxford, in the UK. For more information, please visit [www.tekcapital.com](http://www.tekcapital.com)

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*This press release is for informational purposes only. The information herein does not constitute investment advice nor an offer to invest and may contain statements related to our future business and financial performance and future events or developments involving Salarius that may constitute forward-looking statements. These statements may be identified by words such as "expect," "look forward to," "anticipate" "intend," "plan," "believe," "seek," "estimate," "will," "project" or words of similar meaning. We may also make forward-looking statements in other reports, in presentations, in material delivered to customers, stakeholders and in press releases. In addition, our representatives may from time to time make oral forward-looking statements. Such statements may be based on the current expectations and certain assumptions of Salarius' and/or Tekcapital's management. Please note that these are subject to a number of risks, uncertainties and factors, including, but not limited to those described in various disclosures. Should one or more of these risks or uncertainties materialize, or should underlying expectations not occur or assumptions prove incorrect, actual results, performance or achievements of Salarius or Tekcapital may vary materially from those described explicitly or implicitly in the relevant forward-looking statement. Neither Salarius nor Tekcapital intends, nor assumes any obligation, to update or revise these forward-looking statements in light of developments which differ from those anticipated.*

MicroSalt® and SaltMe!® are registered trademarks of Salarius Ltd.

### **Reference**

<sup>1</sup> <https://zmrindustryjournal.us/8402/savory-snacks-market-size-share-expanding-across-the-globe-by-2016-2024/>