



The information contained within this announcement is deemed by the Company to constitute inside information as stipulated under the Market Abuse Regulations (EU) No. 596/2014 ("MAR"). With the publication of this announcement via a Regulatory Information Service ("RIS"), this inside information is now considered to be in the public domain.

20 April 2020

**Tekcapital plc
("Tekcapital" or the "Company")
Market Research Report: Belluscura plc**

New Report Estimates the global medical oxygen concentrator and oxygen cylinder market will reach \$3.7b by 2026

Tekcapital plc, (AIM: TEK) the UK intellectual property investment group focused on creating marketplace value from university technology, announces that a new report by Grand View Research estimating global medical sales of portable oxygen concentrators and cylinders has been published¹.

Amongst other factors, the report examines the impact of new data from the COVID-19 pandemic on market demand. The report highlights an increasing demand for portable oxygen concentrators, and anticipates unit sales to grow from 405k units per year in 2019 to 581k units per year in 2026 for a total value of \$1.4bn. This anticipated growth may have a positive impact on portfolio company Belluscura. View the report [here](#).

Additionally, a new study indicates recovered COVID-19 patients can be left with damaged lungs. Further investigations of the recovered COVID-19 patients must now be conducted to show whether they have developed pulmonary fibrosis — scarring in the lungs².

Belluscura's first product, the X-PLO₂R™ portable oxygen concentrator is currently awaiting FDA clearance, which is anticipated in H1 2020.

According to Tekcapital director Robert Miller, M.D., "A portion of the patients who recover from COVID-19 may present residual lung damage, necessitating the use of supplemental oxygen."

About Belluscura plc

Belluscura is focused on developing novel oxygen-based treatment platforms that can be adapted and applied in a wide range of markets beyond those traditionally applicable to a single product or product line. Belluscura is developing innovative enriched oxygen treatment platforms that reduce the cost of treatment and increase available treatment options. To learn more about Belluscura, please visit www.belluscura.com.

Tekcapital owns 18.9% of the share capital of Belluscura.

About Tekcapital plc

Tekcapital creates value from investing in new, university-developed intellectual properties and provides a range of IP investment services to make it easy for organisations to commercialise university-developed technology. Tekcapital is quoted on the AIM market of the London Stock Exchange (AIM: symbol TEK) and is headquartered in Oxford, in the UK. For more information, please visit www.tekcapital.com.

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References

- 1- <https://drive.google.com/file/d/1s5Ou0UQWwjUfWAZ4TNcVMAtsBivvH9r5/view>
- 2- <https://www.dw.com/en/covid-19-recovered-patients-have-partially-reduced-lung-function/a-52859671>

Forward Looking Statements

This press release is for informational purposes only. The information herein does not constitute investment advice nor an offer to invest and may contain statements related to our future business and financial performance and future events or developments involving Tekcapital or Belluscura that may constitute forward-looking statements. These statements may be identified by words such as "expect," "look forward to," "anticipate" "intend," "plan," "believe," "seek," "estimate," "will," "project" or words of similar meaning. We may also make forward-looking statements in other reports, in presentations, in material delivered to customers, stakeholders and in press releases. In addition, our representatives may from time to time make oral forward-looking statements. Such statements may be based on the current expectations and certain assumptions of Tekcapital or Belluscura's management. Please note that these are subject to a number of risks, uncertainties and factors, including, but not limited to those described in various disclosures. Should one or more of these risks or uncertainties materialize, or should underlying expectations not occur or assumptions prove incorrect, actual results, performance or achievements of Belluscura may vary materially from those described explicitly or implicitly in the relevant forward-looking statement. Neither Tekcapital nor Belluscura intends, nor assumes any obligation, to update or revise these forward-looking statements in light of developments which differ from those anticipated.