



The information contained within this announcement is deemed by the Company to constitute inside information as stipulated under the Market Abuse Regulations (EU) No. 596/2014 ("MAR"). With the publication of this announcement via a Regulatory Information Service ("RIS"), this inside information is now considered to be in the public domain.

22 July 2020

**Tekcapital Plc**  
**("Tekcapital", the "Company" or "the Group")**  
**Portfolio Company Update:**

**LUCYD Patent & New Product Update**

Tekcapital Plc (AIM: TEK), the UK intellectual property (IP) investment group focused on creating marketplace value from investing in university technology, is pleased to announce that its wholly owned portfolio company Lucyd Ltd, ("Lucyd") the smartglass developer and operator of an eShop for tech-enhanced eyewear, has received a notice of allowance for 13 previously filed patents and has filed two new patents covering their forthcoming Lucyd Lyte Bluetooth® audio glasses.

As a result, Lucyd's total IP position now consists of 24 patents (13 allowed design patents & 11 applications) which includes three pending utility patents, and eight pending design patents.

The Company's manufacturing partner has just completed the first Lucyd Lyte beta production models, dubbed "[Darkside](#)" and "[Moonshot](#)." Lucyd expect to have the initial batch of the Lucyd Lyte beta units next week, and will begin beta testing with our network of tech and fashion influencers, and Lucyd eyewear fans. The Product launch for the Lyte line is anticipated to be in late September 2020.

Lucyd has established a new U.S. subsidiary called Innovative Eyewear, Inc. focused on making and selling Lucyd branded products. Innovative Eyewear has recently launched an equity crowdfund on [StartEngine](#). The company is seeking to raise \$400,000 at a pre-money valuation of \$3.75m, a significant increase over the \$1.29m valuation recorded for Lucyd, Ltd. in 2019. Early adoption has been good and over 275 investors have already subscribed. We will update the market when the round is completed.

**Harrison Gross, CEO and Co-founder at Lucyd said:** *"We are extremely excited about our new Lucyd Lyte product, as it personifies our goal to produce fashionable, prescription tech eyewear that you can wear all day as your go-to glasses,"* said Harrison Gross, CEO and Co-founder at Lucyd.

**About Lucyd**

The mission of Lucyd is to enhance the visual experience. Lucyd is pioneering a new market for prescription-ready, tech-enhanced glasses, and operates an eShop for innovative eyewear. To learn more please visit <https://lucyd.co>.

**About Tekcapital plc**

Tekcapital creates value from investing in new, university-developed intellectual properties and provides a range of IP investment services to make it easy for organisations to commercialise university-developed technology. Tekcapital is quoted on the AIM market of the London Stock Exchange (AIM: symbol TEK) and is headquartered in Oxford, in the UK. For more information, please visit [www.tekcapital.com](http://www.tekcapital.com)

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