



27 Aug 2020

**Tekcapital Plc**  
**("Tekcapital", the "Company" or "the Group")**  
**Grant of Stock Options**

Tekcapital Plc (AIM: TEK), the UK intellectual property investment group focused on creating marketplace value from investing in university technology, announces the grant of employee stock options.

For continued dedication, strong performances and commitment to the Company and as a means of incentivisation, Tekcapital has awarded a total of 4,350,000 options over ordinary shares of 0.4 pence each in the Company ("Ordinary Shares") to the management team. All grants are non-qualifying options (the "Options").

These Options will have an exercise price of 12p which is at a 26% or 2.5p premium on the 9.5p closing mid-market price on 26 August 2020, will vest over three years and (i) for Dr Gross they have additional accelerated vesting if the Tekcapital share price meets or exceeds 50p for five trading days and (ii) for the other grantees they are subject to performance criteria (the criteria requiring a growth in NAV of the Company at a minimum of 8% per annum) as agreed by the Remuneration committee. If not exercised the Options will lapse 5 years after the date of grant.

A total of 4,250,000 of the awarded options to the management team are as set out below:

<b>Executive</b>	<b>No. of options granted</b>	<b>Existing no. of options</b>	<b>Option Type</b>	<b>Total no. of options over Ordinary Shares</b>	<b>Total Options as a percentage of the Company's issued share capital</b>
Dr Clifford Gross	3,000,000	0	Non-EMI	3,000,000	3.42%
Mr. Max Inglis	1,000,000	250,000	Non-EMI	1,250,000	1.42%
Mr. Konrad Dabrowski	250,000	1,175,000	Non-EMI	1,425,000	1.62%

Following the issue of the new Options, the total number of Ordinary Shares under option which could be issued if the performance criteria is met is 8,425,000 Ordinary Shares representing 9.60% of the Company's issued share capital.

**Notification and public disclosure of transactions by persons discharging managerial responsibilities and persons closely associated with them are set out below pursuant to the EU Market Abuse regulation.**

<b>1</b>	<b>Details of the person discharging managerial responsibilities / person closely associated</b>														
a)	Name	Dr Clifford Gross (CEO) Max Inglis (General Counsel) Konrad Dabrowski (CFO)													
<b>2</b>	<b>Reason for the notification</b>														
a)	Position/status	See 1 a) above													
b)	Initial notification / Amendment	Initial notification													
<b>3</b>	<b>Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor</b>														
a)	Name	TEKCAPITAL PLC													
b)	LEI	213800GOJTOV19FIFZ85													
<b>4</b>	<b>Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b>														
a)	Description of the financial instrument, type of instrument  Identification code	Ordinary Shares of 0.4p each  ISIN: GB00BKXGY798													
b)	Nature of the transaction	Grant of options over ordinary shares													
c)	Price(s) and volume(s)	<table border="1"> <thead> <tr> <th>Director/PDMR</th> <th>Price(s)</th> <th>Volume(s)</th> </tr> </thead> <tbody> <tr> <td>Dr Clifford Gross</td> <td>12p per share</td> <td>3,000,000</td> </tr> <tr> <td>Max Inglis</td> <td>12p per share</td> <td>1,000,000</td> </tr> <tr> <td>Konrad Dabrowski</td> <td>12p per share</td> <td>250,000</td> </tr> </tbody> </table>		Director/PDMR	Price(s)	Volume(s)	Dr Clifford Gross	12p per share	3,000,000	Max Inglis	12p per share	1,000,000	Konrad Dabrowski	12p per share	250,000
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12p per share	4,250,000														
e)	Date of the transaction	27 August 2020													
f)	Place of the transaction	Outside a trading venue													

## **About Tekcapital plc**

Tekcapital creates value from investing in new, university-developed intellectual properties and provides a range of IP investment services to make it easy for organisations to commercialise university-developed technology. Tekcapital is quoted on the AIM market of the London Stock Exchange (AIM: symbol TEK) and is headquartered in Oxford, in the UK. For more information, please visit [www.tekcapital.com](http://www.tekcapital.com)

**LEI: 213800GOJTOV19FIFZ85**

**For further information, please contact:**

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