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28 October 2020

**("Tekcapital", the "Company" or "the Group")  
Portfolio Company Update: Lucyd, Ltd**

**Lucyd Receives Notice of Allowance for IOT Utility Patent & 13 Design Patents**

Tekcapital Plc (AIM: TEK), the UK intellectual property (IP) investment group focused on creating marketplace value from investing in university technology, is pleased to announce portfolio company Lucyd Ltd, ("Lucyd") the developer of E-glasses and operator of an eShop for advanced eyewear, announces new updates to its intellectual property position.

The USPTO has issued a notice of allowance for Lucyd's utility patent #16/022,097 entitled, "Smartglasses and Methods and Systems for Using Artificial Intelligence to Control Mobile Devices Used for Displaying and Presenting Tasks and Applications and Enhancing Presentation and Display of Augmented Reality Information."

This "Link" patent covers the functionality of a mobile app which Lucyd has in development to support its wearable ecosystem. The app will provide for the prioritization of various Bluetooth devices, allowing for finer user control of connections to their main device. Additionally, the app will also provide a user control panel for managing the flow of information across connected devices, particularly control inputs and data outputs, when performing specific tasks or using specific apps. The app will also provide user control over key mappings of wearables connected to their main device, such as changing the function of the action buttons on Lucyd eyewear when using certain apps.

In addition to this utility patent allowance, Lucyd was granted 13 smartglass design patents (D899,493, D900,203, D899,494, D899,495, D899,496, D900,204, D900,205, D900,920, D900,206, D899,497, D899,498, D899,499 and D899,500), covering a range of smart eyewear styles. Lucyd has a total of 24 patent applications and allowances, including two additional pending utility patents and eight pending design patents.

Lucyd has established an IP moat in the E-glass space, which has enabled the company to produce what they believe is one of the first pairs of smart prescription eyewear with the ergonomic features to facilitate mass market adoption and all-day comfort. Lucyd calls this upcoming product "Lucyd Lyte" E-glasses, with the new E-glasses term denoting a form factor and functionality that meets all the requirements of prescription eyewear, while surpassing them with useful electronic features. [Click here](#) to see Richard Sherman, Lucyd brand ambassador and American football star, sporting the new Lucyd Lyte.

"Our growing IP position has helped Lucyd produce E-glasses, arguably the most important wearable, with the ergonomic features necessary for all day comfort, prescription compatibility, and fashionable design. Additionally, we believe the LINK patent provides Lucyd with a strong IP entry

in the wearables space, with significant claims at the centre of the IOT ("Internet of Things"), Bluetooth® and wearable device ecosystem." **said Harrison Gross, CEO of Lucyd.**

### **About Lucyd**

The mission of Lucyd is to Upgrade Your Eyewear®. Lucyd develops designer, prescription-ready, tech-enhanced glasses, that allow the wearer to correct their vision while remaining safely connected to their digital life. To learn more, please visit Lucyd's eShop for innovative eyewear <https://lucyd.co>. Innovative Eyewear Inc, is the exclusive licensee of Lucyd, Ltd.

Tekcapital owns 100% of the share capital of Lucyd Ltd.

### **About Tekcapital plc**

Tekcapital creates value from investing in new, university-developed intellectual properties and provides a range of IP investment services to make it easy for organisations to commercialise university-developed technology. Tekcapital is quoted on the AIM market of the London Stock Exchange (AIM: symbol TEK) and is headquartered in the UK. For more information, please visit [www.tekcapital.com](http://www.tekcapital.com)

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